

This is my series on the CL Financial Bailout, as previously published in the **Business Guardian** and other publications (* **TT Review**). Click on the Title links to access the article.

Date of Publication	Title	Abstract
12th March, 2009	Sagacity & Veracity	<i>The similarities between the UDeCOTT and CL Financial fiascos</i>
19th March, 2009	The Meaning of Things	<i>The contradictory actions of the CL Financial Board and Gov't are considered.</i>
23rd April, 2009	Rapid De-Rail	<i>What did they know and when did they know it?</i>
30th April, 2009	Who is Who and What is What	<i>The shifting sands and tangled web are becoming clearer.</i>
7th May, 2009	Moral Hazard, Part I	<i>What is moral hazard and are we at risk?</i>
14th May, 2009	Payback Time – Moral Hazard, Part II	<i>What is moral hazard and are we at risk?</i>
28th May, 2009	Judgment time – Moral Hazard, Part III	<i>Contrary actions of the politicians and the media.</i>
11th June, 2009	Do What is Right	<i>A review of this unfolding fiasco</i>
2nd July, 2009	Fit and Proper?	<i>Critical examination of the new MoU of 12th June.</i>
9th July, 2009	Party of Parties	<i>Contrast between the treatment of CL Financial shareholders and taxpayers.</i>
16th July, 2009	Figuring it out	<i>So just where are these assets?</i>
30th July, 2009	Emancipation	<i>The Emancipation journey and its links to the CL Financial fiasco.</i>
13th August, 2009	Condonation	<i>Did the society condone the CL Financial fiasco?</i>
23rd August, 2009	Finding the Assets	<i>Where has the money gone?</i>
5th October, 2009 *	Open letter to the Minister of Finance on The CL Financial bailout	<i>This letter is intended to form part of the formal record in this matter.</i>
19th October, 2009	Open letter to the Institute of Chartered Accountants of Trinidad & Tobago	<i>I am of the view that we citizens and civil society organisations, such as ICATT, need to be active in promoting higher standards of professional and public conduct.</i>
2nd November, 2009*	Duprey's Fate	<i>The Business Guardian editorial of 15th October raised the topical question as to 'Will Lee Chin avoid Duprey's fate?'</i>
11th November, 2009	Nothing but the truth	<i>In terms of race, politics and finance, that statement by the Minister deserves our most sober consideration.</i>

31th December, 2009	<u>CL Financial – The bailout timeline</u>	<i>The timeline of the events over the last year or so on the CL financial bailout is set out for ease of reference.</i>
28th January, 2010	<u>CL Financial bailout – The Governor speaks</u>	<i>The main development in my view is that we had some truly remarkable statements from the Governor of the Central Bank.</i>
1st March, 2010 *	<u>The Official Version – Mystery of the Missing Money</u>	<i>The quality of our political rulers has now joined in unholy matrimony with the sheer recklessness of their anointed deal-makers to put our economy into an entirely new and perilous place.</i>
4th March, 2010	<u>CL Financial Bailout – A Matter of Interest</u>	<i>As we move forward into the deep waters of the CL Financial bailout, the picture becomes murkier and less encouraging.</i>
13th March, 2010	<u>CL Financial Shareholders’ Agreement</u>	<i>Commentary on CL Financial Shareholders’ Agreement</i>
19th April, 2010	<u>Ten to One is Murder</u>	<i>We are told that CL Financial will rise again. The picture is even more clouded than a year ago and the rumours abound.</i>
25th April, 2010	<u>The CL Financial bailout: Taking in Front – The NGC element</u>	<i>One of the abiding questions on the CL Financial issue is – ‘What main event/s caused the group to fail?’</i>
9th May, 2010	<u>The CL Financial bailout and the Special Purpose Entity fiasco – Joining the dots</u>	<i>Comparing aspects of CL Financial and the public sector construction industry</i>
23rd May, 2010	<u>CL Financial bailout: The Peoples’ Partnership position</u>	<i>It is impossible at this stage to know what the PP will do on this important public matter, but I have been considering the role of certain major players.</i>
10th June, 2010	<u>CL Financial bailout – Testing the terms</u>	<i>Analysis of the Sunday Express investigation of the dealings of HCL and FCB</i>
23rd August, 2010	<u>CL Financial bailout – Examining the Horns</u>	<i>Once again, I am returning to the need for us to grow a culture of responsible behaviour as a vital part of national development.</i>
2nd September, 2010	<u>CL Financial bailout – The House on the Corner</u>	<i>I am starting to look at the CLICO Investment Bank (CIB) and its operations, as revealed by the ongoing bailout.</i>
10th September, 2010	<u>CL Financial bailout – The House on the Corner 2</u>	<i>The examination of CLICO Investment Bank (CIB) continues, based on the affidavits in the Central Bank’s winding-up action.</i>

22nd September, 2010	<u>CL Financial bailout: Disturbing Arrangements in the 2011 Budget</u>	<i>Winston Dookeran's budget proposals to re-order the ongoing CL Financial bailout have sparked considerable controversy.</i>
29th September, 2010	<u>CL Financial bailout: What is this campaign?</u>	<i>We are witness to a second wave of assault on our Treasury.</i>
3rd October, 2010	<u>CL Financial bailout: Closing the Circle</u>	<i>Amidst the raging debate on the rights of the disappointed depositors versus those of the anxious taxpayer, I am continuing to examine some more of the fundamental issues.</i>
15th October, 2010	<u>CL Financial bailout: The Code of Silence</u>	<i>Throughout this series of articles on the CL Financial bailout I have touched on the existence and effect of a Code of Silence amongst our ruling elite.</i>
24th October, 2010	<u>CL Financial bailout: These Turbid Times</u>	<i>Last week I wrote about the Code of Silence observed by our ruling class. I gave examples to support my idea, but there was not enough space to mention everyone.</i>
10th November, 2010	<u>CL Financial bailout: A Season of Unreason</u>	<i>We are now entering a bizarre endgame in this rounds of musical chairs. The children's game has returned for us adults, but with a vengeance.</i>
30th November , 2010	<u>CL Financial bailout – Amazing scenes</u>	<i>Finance Minister, Winston Dookeran, addressed Parliament on the Finance Bill (No. 2) 2010 on Wednesday 24th November. It was a lengthy and detailed statement, which put things into a necessary perspective.</i>
5th December, 2010	<u>CL Financial bailout – Testing the Code of Silence</u>	<i>The Code of Silence has formed the subject of several columns in this series. I am referring to the unwritten agreement amongst the leadership group in our society to maintain silence in matters of white-collar crime.</i>
16th December , 2010	<u>Did CMMB collapse or not?</u>	<i>Given that all four of KSBM's Executive Directors are ex-CMMB chiefs, there is an inescapable question... 'Did CMMB collapse, or did they not?'</i>
7th January, 2011	<u>The CMMB story</u>	<i>The audited accounts for CMMB for 2006, 2007, 2008 and 2009 were obtained from the SEC. They allow a view of CMMB's financial affairs for the 5-year period 2005 to 2009.</i>

10th February, 2011	<u>CL Financial bailout – Smashing the Code of Silence</u>	<i>I have been preparing my submissions for the Colman Commission and took some time-out to start reading the Report into the USA's financial crisis.</i>
14th February, 2011	<u>CL Financial bailout – Sunlight Disinfectant</u>	<i>We are attempting to understand our situation in this financial fiasco – how was the entire collapse caused?</i>
23th March, 2011	<u>CL Financial's Annual Return as at 17th February 2009</u>	<i>This is the official copy of CL Financial's Annual Return from the Companies Registry, as at 17th February 2009 – it bears the official stamps and is signed by CLF's then Corporate Secretary, Gita Sakal</i>
28th April, 2011	<u>CL Financial Bailout – Retirement Planning</u>	<i>Central to the growth and long-term success of the CL Financial group was its ability to mobilise the retirement savings of the Caribbean people in pursuance of its wider commercial objectives.</i>
14th May, 2011	<u>Setting the Standard</u>	<i>I am very concerned at the fact that the CL Financial collapse has cast a literal shadow over our country.</i>
20th May, 2011	<u>CL Financial bailout – The final AGM</u>	<i>CL Financial's final Annual General Meeting was the most interesting meeting in the saga of its collapse.</i>
16th June, 2011	<u>CL Financial Bailout – The big question</u>	<i>The current talking-point is the major lawsuit launched by the Central Bank against CL Financial sowatees, Lawrence Duprey and Andre Monteil.</i>
23rd June, 2011	<u>The Duprey Letter</u>	<i>This is the CL Financial letter of 13th January 2009, signed by their 'Trinity Chief' Lawrence Duprey, for readers' comments.</i>